



KAUSHAL INVESTMENTS LIMITED
"JAJODIA TOWER", 4th Floor, Room No. D-8, 3, Bentinck Street, Kolkata - 700 001
Phone : 2248-5664, E-mail : info@kaushalinvest.com, Website : www.kaushalinvest.com
CIN : L65993WB1981PLC033363

Date: 11th February, 2021

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700001
West Bengal

Sub: Outcome of Board Meeting held on 11th February, 2021

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 and 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we, hereby, inform the Exchange that the Board of Directors ("Board") of the Company at its Meeting held on February, 11, 2021 has discussed and approved –

- The Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2020 along with Limited Review Report issued by Statutory Auditors.

Other Matters as per the Agenda of the Meeting.

The meeting commenced at 4:45 PM and Concluded at 6:20 PM.

This is for your information and record.

Thanking you.

Yours faithfully,

For Kaushal Investments Ltd

Radhika Maheshwari
CS Radhika Maheshwari
Company Secretary & Compliance Officer



Encl: As above

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Kaushal Investments Ltd pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Kaushal Investments Ltd

We have reviewed the accompanying Statement of Unaudited Financial Results of Kaushal Investments Ltd (the 'Company') for the quarter ended December 31, 2020 and the year to date results for the period April 1, 2020 to December 31, 2020 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, read with relevant Circulars issued by SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would



become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For: C. K. Chandak & Co
Chartered Accountants
FRN :326844E

Chandra

Place: Kolkata
Date: February 11, 2021

(Chandra Kumar Chandak)
Proprietor
Membership No.: 054297
UDIN: 21054297AAAACG7552

KAUSHAL INVESTMENTS LTD

Regd. Off: 3, Bentinck Street, 4th Floor, Room No. D8, Kolkata-700001

CIN : L65993WB1981PLC033363, EMAIL : info@kaushalinvest.com ; WEBSITE : www.kaushalinvest.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2020**

		(Rupees in Lacs)					
		Quarter Ended			Nine Months ended		Year Ended
Sl. No.	Particulars	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	0.37	-	21.47	0.37	21.47	45.06
2	Other income	0.00	0.02	0.22	0.10	0.66	0.86
3	Total income	0.37	0.02	21.69	0.47	22.13	45.92
4	Expenses						
	a) Purchase of stock in trade	-	-	20.17	0.34	20.17	41.56
	b) Changes in inventories	-	-	-	(0.34)	-	-
	c) Employee benefits expense	0.48	0.17	0.82	0.65	2.47	2.88
	d) Finance costs	-	0.27	0.17	0.41	0.49	0.88
	e) Listing fees	-	-	0.29	0.30	0.58	0.58
	f) Rent	0.15	0.15	0.15	0.45	0.45	0.60
	g) Registrar fee	0.04	0.04	0.13	0.13	0.22	0.27
	h) Printing & Stationery	0.12	0.01	0.01	0.13	0.25	0.45
	i) Professional charges	0.28	-	0.03	0.48	0.10	0.15
	j) Audit fees	0.03	0.03	0.03	0.09	0.09	0.12
	k) Depository charges	-	0.11	0.12	0.21	0.33	0.33
	l) Demat charges	-	-	-	0.00	-	0.01
	m) Establishment charges	0.06	0.06	0.06	0.18	0.18	0.24
	n) Other expenses	0.20	0.21	0.10	0.44	0.39	2.56
5	Total expenses	1.37	1.05	22.07	3.47	25.73	50.63
6	Profit/(Loss) before exceptional items and tax (3-5)	(1.00)	(1.03)	(0.38)	(3.00)	(3.60)	(4.71)
7	Exceptional items	-	-	-	-	-	(1.80)
8	Profit/(Loss) before tax (6-7)	(1.00)	(1.03)	(0.38)	(3.00)	(3.60)	(6.51)
9	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax expense	-	-	-	-	-	-
10	Profit/(Loss) for the period (8-9)	(1.00)	(1.03)	(0.38)	(3.00)	(3.60)	(6.51)
11	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	3.56	(2.50)	0.01	3.30	(0.02)	(3.77)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.90	(0.65)	0.01	0.83	(1.00)	(0.98)
	Total Other comprehensive income/(Loss) for the period	2.66	(1.85)	0.00	2.47	0.98	(2.79)
12	Total Comprehensive Income/(Loss) for the period (10 + 11)	1.66	(2.88)	(0.38)	(0.54)	(2.62)	(9.30)
13	Paid-up Equity share capital (Face value of Rs.10/- each)	314.00	314.00	314.00	314.00	314.00	314.00
14	Earnings per share						
	(of Rs. 10/-each) (not annualised):						
	a) Basic (Rs)	(0.03)	(0.03)	(0.01)	(0.10)	(0.11)	(0.21)
	b) Diluted (Rs)	(0.03)	(0.03)	(0.01)	(0.10)	(0.11)	(0.21)
	See accompanying notes to the financial results						



Notes

- 1) The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Kaushal Investments Limited ('the Company') at its meeting held on February 11, 2020. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the Quarter and Nine months ended on December 31, 2020.
- 2) These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The Company is into a single line of business and doesn't have any Reportable Segment, hence reporting requirements as per Ind AS 108 is not applicable.
- 4) The Company does not have any Exceptional item to report for the above period.
- 5) Other Comprehensive income includes impact of fair valuation of non-current investments. These items will not be reclassified to profit or loss.
- 6) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- 7) The figures for Previous periods have been re-grouped/re-arranged to make them comparable with those of the current period

For and on behalf of the Board of Directors
KAUSHAL INVESTMENTS LTD



(Signature)
(Jitendra Kumar Goyal)
Director
DIN 00468744

Place : Kolkata
Date: February 11, 2021

